

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009
FOR
TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS:

Revd D Lavender
P Jackson
V Brissett
M Lloyd
T Ullah
P E Birch
Mrs C Shouli
Miss O Somuah
Mrs H Townson
K Singh
J Collier
P Davies

SECRETARY:

Miss D A Cuff

REGISTERED OFFICE:

Suite 1a
Hazeldine House
Town Centre
Telford
Shropshire
TF3 4JL

REGISTERED NUMBER:

05842092 (England and Wales)

ACCOUNTANTS:

Davies Grindrod & Co
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of working towards the elimination of discrimination, promoting the equality of opportunity, promoting good relations between all sectors of the community and promoting the awareness and understanding of diversity, equality and human rights.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2008 to the date of this report.

Revd D Lavender
P Jackson
V Brissett
M Lloyd
T Ullah
P E Birch
Mrs C Shouli
Miss O Somuah
Mrs H Townson
P Davies

Other changes in directors holding office are as follows:

A S Jhavar - resigned 3 June 2008
N Janjua - resigned 15 October 2008
K Singh - appointed 15 July 2008
J Collier - appointed 14 October 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

V Brissett - Director

10 July 2009

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Davies Grindrod & Co
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

10 July 2009

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	2009 £	2008 £
TURNOVER		121,585	95,336
Cost of sales		1,000	-
GROSS PROFIT		120,585	95,336
Administrative expenses		112,669	80,646
		7,916	14,690
Other operating income		1,024	150
OPERATING PROFIT	2	8,940	14,840
Interest receivable and similar income		2,700	2,181
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,640	17,021
Tax on profit on ordinary activities	3	976	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		10,664	17,021

The notes form part of these financial statements

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	16,118	13,710
Cash at bank and in hand		169,840	103,058
		<u>185,958</u>	<u>116,768</u>
CREDITORS			
Amounts falling due within one year	5	107,924	49,398
		<u>78,034</u>	<u>67,370</u>
NET CURRENT ASSETS			
		<u>78,034</u>	<u>67,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>78,034</u>	<u>67,370</u>
RESERVES			
Profit and loss account	6	78,034	67,370
		<u>78,034</u>	<u>67,370</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 10 July 2009 and were signed on its behalf by:

V Brissett - Director

The notes form part of these financial statements

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Pension costs	1,447	1,409
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	540	-
Under provided in prior year	436	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	976	-
	<u> </u>	<u> </u>

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	16,118	6,210
Balance due from Telford & Wrekin CVS	-	7,500
	<u>16,118</u>	<u>13,710</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	4,822	917
Tax	540	-
Social security and other taxes	-	1,323
Wages control	150	142
Deposits Held	99,411	45,200
Accrued expenses	3,001	1,816
	<u>107,924</u>	<u>49,398</u>

6. RESERVES

	Profit and loss account £
At 1 April 2008	67,370
Profit for the year	10,664
At 31 March 2009	<u>78,034</u>

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Turnover				
Project management	9,960		-	
Funding contribution	111,495		93,789	
Room hire	130		1,547	
	<u> </u>	121,585	<u> </u>	95,336
Cost of sales				
Grants paid out		1,000		-
		<u> </u>		<u> </u>
GROSS PROFIT		120,585		95,336
Other income				
Sundry receipts	924		-	
Internet filing incentive	100		150	
Deposit account interest	2,700		2,181	
	<u> </u>	3,724	<u> </u>	2,331
		<u> </u>		<u> </u>
		124,309		97,667
Expenditure				
Rent	10,765		8,975	
Business rates	439		422	
Premises insurance	112		90	
Wages	58,762		54,935	
Social security	5,305		5,131	
Pensions	1,447		1,409	
Hire of plant and machinery	102		255	
Telephone & IT costs	3,263		914	
Post and stationery	2,950		1,642	
Advertising & promotional events	5,239		161	
Travelling	3,439		1,288	
Repairs and renewals	3,184		-	
Subsistence	352		1,069	
Sundry expenses	1,398		-	
Training costs	2,107		1,980	
Business insurance	743		621	
Subscriptions	6		41	
Accountancy	1,399		450	
Book keeping	1,673		-	
Management fee	9,960		-	
Consultancy fees	-		1,250	
	<u> </u>	112,645	<u> </u>	80,633
		<u> </u>		<u> </u>
Carried forward		11,664		17,034

This page does not form part of the statutory financial statements

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Brought forward		11,664		17,034
Finance costs				
Bank charges	24		-	
Credit card	-		13	
	<u> </u>	24	<u> </u>	13
NET PROFIT		<u>11,640</u>		<u>17,021</u>

**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**TELFORD RACE EQUALITY AND DIVERSITY PARTNERSHIP
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Turnover				
Project management	9,960		-	
Funding contribution	30,951		63,789	
Room hire	130		1,547	
	<u> </u>	41,041	<u> </u>	65,336
Other income				
Sundry receipts	630		-	
Internet filing incentive	100		150	
Deposit account interest	2,700		2,181	
	<u> </u>	3,430	<u> </u>	2,331
		<u> </u>		<u> </u>
		44,471		67,667
Expenditure				
Rent	6,589		6,423	
Business rates	439		281	
Premises insurance	112		90	
Wages	16,102		32,180	
Social security	1,333		2,851	
Pensions	637		1,213	
Hire of plant and machinery	-		154	
Telephone & IT costs	593		568	
Post and stationery	1,522		1,049	
Advertising & promotional events	699		108	
Travelling	2,199		955	
Repairs and renewals	557		-	
Subsistence	266		820	
Sundry expenses	373		-	
Training costs	1,083		1,215	
Business insurance	185		414	
Subscriptions	6		21	
Accountancy	599		300	
Book keeping	1,673		-	
	<u> </u>	34,967	<u> </u>	48,642
		<u> </u>		<u> </u>
		9,504		19,025
Finance costs				
Bank charges	24		-	
Credit card	-		13	
	<u> </u>	24	<u> </u>	13
NET PROFIT		<u> </u>		<u> </u>
		<u> </u>		<u> </u>
		9,480		19,012

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**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**EHRC/HATE CRIME PROJECT
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Turnover				
Funding contribution		22,995		30,000
Other income				
Sundry receipts		226		-
		<u>23,221</u>		<u>30,000</u>
Expenditure				
Rent	1,536		2,552	
Business rates	-		141	
Wages	14,330		22,755	
Social security	1,114		2,280	
Pensions	88		196	
Hire of plant and machinery	-		101	
Telephone & IT costs	768		346	
Post and stationery	458		593	
Advertising & promotional events	2,794		53	
Travelling	1,101		333	
Repairs and renewals	858		-	
Subsistence	69		249	
Sundry expenses	825		-	
Training costs	165		765	
Business insurance	186		207	
Subscriptions	-		20	
Accountancy	800		150	
Management fee	400		-	
Consultancy fees	-		1,250	
		<u>25,492</u>		<u>31,991</u>
NET LOSS		<u>(2,271)</u>		<u>(1,991)</u>

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**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**CAPACITY BUILDERS IMPROVING REACH PROJECT
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Turnover				
Funding contribution		43,249		-
Other income				
Sundry receipts		68		-
		<u>43,317</u>		<u>-</u>
Expenditure				
Rent	2,150		-	
Wages	25,489		-	
Social security	2,669		-	
Pensions	722		-	
Telephone & IT costs	1,551		-	
Post and stationery	758		-	
Advertising & promotional events	1,208		-	
Travelling	118		-	
Repairs and renewals	1,760		-	
Subsistence	17		-	
Sundry expenses	81		-	
Training costs	859		-	
Business insurance	186		-	
Management fee	5,560		-	
		<u>43,128</u>		<u>-</u>
NET PROFIT		<u>189</u>		<u>-</u>

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**TELFORD RACE, EQUALITY AND DIVERSITY
PARTNERSHIP**

**BME HEALTH AND WELL-BEING PROJECT
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	2009		2008	
	£	£	£	£
Turnover				
Funding contribution		14,300		-
Cost of sales				
Grants paid out		1,000		-
GROSS PROFIT		<u>13,300</u>		<u>-</u>
Expenditure				
Rent	490		-	
Wages	2,841		-	
Social security	189		-	
Hire of plant and machinery	102		-	
Telephone & IT costs	351		-	
Post and stationery	212		-	
Advertising & promotional events	538		-	
Travelling	21		-	
Repairs and renewals	9		-	
Sundry expenses	119		-	
Business insurance	186		-	
Management fee	4,000		-	
	<u> </u>	9,058	<u> </u>	<u> </u>
NET PROFIT		<u><u>4,242</u></u>		<u><u>-</u></u>

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